

20/06/25

Spot date: June 24, 2025

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	86.5850	86.5950	Jun	2.00	1.05	3.00	2.11	Feb	102.50	1.74	104.25	1.77
Call (%)	4.90	4.95	Jul	12.75	1.45	14.50	1.65	Mar	117.25	1.77	119.00	1.70
O/N MIBOR	5.30	5.30	Aug	23.75	1.52	25.50	1.44	Apr	133.75	1.86	138.50	1.79
	Index	Change	Sep	36.50	1.60	38.00	1.66	May	148.00	1.88	149.50	1.90
BSE	82408.19	1046.32						Exact Month				
NSE	25112.4	319.15						1 Month	10.45	1.45	11.04	15.68
Gold	3,356.67	-13.87						3 Month	32.50	1.50	33.78	1.56
Silver	36.13	-0.239	Jan	89.50	1.71	89.25	1.75	6 Month	65.19	1.51	66.75	1.54

**LIBOR**

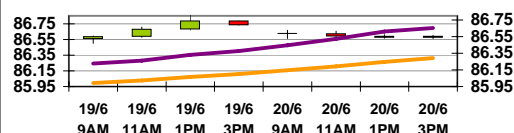
	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	4.3214	4.2150	1.8990	0.4768	0.5285
3 Month	4.8537	4.3237	4.1405	2.0360	0.4825	1.5146
6 Month	4.6821	4.2452	4.0461	2.0500	0.5075	2.2090
12 Month	6.0414	4.0571	3.8823	2.1090	-	2.9679

**Crosses against USD**

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	
EUR	1.1530	1.1531	CAD	1.3693	1.3694	NOK	10.0394	10.0426	
JPY	145.34	145.35	NZD	0.5997	0.5998	SEK	9.6318	9.6343	
GBP	1.3495	1.3496	BDT	121.5937	122.5971	THB	32.7450	32.7600	
CHF	0.8164	0.8165	AED	3.6720	3.6729	PHP	57.1500	57.1800	
AUD	0.6491	0.6491	DKK	6.4693	6.4698	KRW	1367.80	1368.60	
							CNY	7.180	7.1810

**Currency Futures**

	Jun		Jul		Aug	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	87.3275	87.3525	87.4800	87.4875	87.6100	87.6375
Future	86.6250	86.6350	86.7400	86.7500	86.8400	86.8500
Op Int \$m	996877		175500		3509	

**USDINR 2 Hourly Candle Chart, 5 Period EMA**

**Indian Markets**

Spot rupee closed at 86.59/60 to a dollar level after opening at 86.62/63 level. The rupee was trading steady today supported by FII/FPI inflows while risk aversion weighed on the local currency. Equity market benchmarks recovered sharply and ended about 1.30% higher.

DXY is trading firm at 98.62 level JPY is holding near 145 level today even as data from Japan showed Core Consumer inflation accelerated at 3.7% y/y in May above market expectations of 3.6% y/y – its fastest pace since January 2023. The core-core inflation measure, excluding both fresh food and energy, also quickened to 3.3% y/y from 3.0% y/y, reflecting broadening price pressures. While the headline CPI edged down slightly from 3.6% y/y to 3.5% y/y, underlying inflation trends continue to exceed BoJ's 2% target, where they have remained since April 2022.

The BOJ's May policy board meeting minutes revealed that the members were way of extremely high uncertainties stemming from global trade tensions. It downgraded its growth and inflation outlooks, largely due to the expected hit on Japan's economy from high US tariffs. The JPY is weaker as market doubts if the current rise in inflation will sustain or just transitory.

From the UK retail sales volume slumped -2.7% m/m in May, far worse than expected of a -0.5% decline, marking the steepest monthly decline since December 2023. Despite May's setback, retail sales volumes rose by 0.8% in the three months to May compared to the prior three-month period ending February.

Important data releases scheduled today: EZ: Consumer confidence; US:: CB Leading index m/m;

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